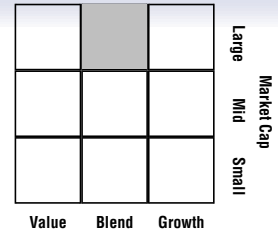


# Vanguard Total Stock Market Index Fund (Sig)

**Morningstar: Category**  
Large Blend

**3-Year Performance Rating**  
High



The Fund seeks to track the performance of the MSCI US Broad Market Index, which represents 99.5% or more of the of the total market capitalization of all the U.S. common stocks regularly traded on the NYSE and NASDAQ. The Fund invests by sampling the Index, holding a broadly diversified collection of securities that, in the aggregate, approximates the full Index in terms of key characteristics.

## Characteristics

Asset Class .....	Stock
Ticker .....	VTSSX
Fund Inception .....	04/27/1992
Share Class Inception .....	09/01/2006
Fund Manager .....	Gerard O'Reilly
Manager Tenure (yrs.) .....	17.51
Management Style .....	Passive
Turnover (%) .....	5.00
Total Net Assets (\$mil.) .....	190332.67
Avg. Market Cap (\$mil.) .....	31098.96
No. of Securities .....	3302

## Largest Holdings (03/31/2012)

Apple .....	3.57%
Exxon Mobil Corporation .....	2.66%
IBM .....	1.58%
Microsoft .....	1.56%
Chevron .....	1.37%
General Electric .....	1.36%
AT&T .....	1.19%
Procter & Gamble Co .....	1.18%
Johnson & Johnson .....	1.15%
JPMorgan Chase & Co .....	1.12%

*Fund investments change daily and may differ.*

## Asset Allocation (03/31/2012)

Domestic Stock .....	98.87%
Foreign Stock .....	0.69%
Cash .....	0.44%

## Risk/Return Metrics

Standard Deviation .....	16.86
Beta .....	1.04
R-squared .....	99.56
Sharpe Ratio .....	1.01

## Fee Summary

Gross Expense Ratio(12/31/2011) .....	0.06%
Net Expense Ratio .....	0.06%
Management Fee .....	0.02%
12b-1 Fee .....	NA
Other Expenses .....	0.04%
Redemption Fee .....	NA

Standard deviation is a measure of the volatility of an investment's returns. The greater the standard deviation, the larger the differences between the investment's actual returns and average return.

Beta measures a fund's volatility relative to its market. A positive beta indicates movement in the same direction of the market. A negative beta indicates movement inverse to the market.

R-squared is a measure of how closely an investment's performance correlates with the performance of its market and, thus, may be explained by the market's performance.

Sharpe Ratio measures reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance.

*The gross expense ratio does not reflect any fee waivers or reimbursements that may be in effect. The net expense ratio reflects the expenses currently being charged by the fund after taking into account any applicable waivers or reimbursements, without which performance would have been less.*

## Performance at NAV (06/30/2012)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	10-Year
<b>Fund</b>	-3.16%	3.96%	16.93%	0.65%	6.07%
<b>Benchmark*</b>	-2.55%	6.56%	15.71%	0.34%	5.18%

Calendar Year Returns	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Fund</b>	-20.96%	31.35%	12.52%	5.98%	15.57%	5.55%	-36.99%	28.85%	17.23%	1.09%
<b>Benchmark*</b>	-23.47%	27.04%	9.54%	4.87%	15.91%	6.69%	-36.21%	24.76%	13.44%	2.61%

\*The Morningstar Large Cap Index is an unmanaged index of U.S. large-cap stocks. You cannot invest in an index.

**Returns for periods prior to share class inception are hypothetical returns from an older share class and have been restated to reflect any expense differences between the share classes. Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investors may obtain performance current to the most recent month end at [vanguard.com](http://vanguard.com).**

Fees listed above are maximum fees. Some fees may not be charged to plan participants. The management fee is the cost of the day-to-day operation and management of the fund. The 12b-1 fee covers the cost of distributing fund shares to investors, including advertising and sales costs. The redemption fee is charged when shares are sold before the minimum holding period for those shares has passed.

*This material must be preceded or accompanied by a current prospectus for the fund which contains information about the fund's investment objectives, risks, fees, and expenses. A prospectus may be obtained at [vanguard.com](http://vanguard.com). Investors should consider this information carefully before investing.*

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**NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE**